

Charity registration number 1143654

Company registration number 07633990 (England and Wales)

YORKSHIRE SPORT FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

YORKSHIRE SPORT FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Black Ms H Kendall Mr J Lord Mr J McGarry Williams Ms S Muckle Mr P Reid Ms R Salloo Mr B Smith Ms G Smith	(Appointed 27 May 2022)
Chief Executive Officer	Nigel Harrison	
Charity number	1143654	
Company number	07633990	
Registered and principal office	West Yorkshire Joint Services Nepshaw Lane South Morley Leeds LS27 7JQ	
Auditor	Henton & Co LLP Northgate 118 North Street Leeds England LS2 7PN	
Bankers	Barclays Bank plc 39 - 47 Commercial Street Halifax HX1 1BE United Trust Bank One Ropemaker Street London EC2Y 9AW Flagstone Group Ltd 1st Floor, Clareville House 26 - 27 Oxendon Street London SW1Y 4EL	

YORKSHIRE SPORT FOUNDATION

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YORKSHIRE SPORT FOUNDATION

CHIEF EXECUTIVE INTRODUCTION

FOR THE YEAR ENDED 31 MARCH 2023

Chairman Foreword

Last year marked another successful year for Yorkshire Sport Foundation as we continued to champion the benefits of physical exercise and sport throughout the region and support our partners in improving individual and societal well-being. I am particularly pleased at being placed on the Best Companies lists for Q2 2022, especially as “12th in Charity Sector”, covering the whole of the UK, and at achieving the Investors in Diversity award, both recognition for the incredible dedication of our team.

This is my final Annual Report, as I come to the end of my tenure as Chairman and I look back on the past eight years with great satisfaction and pride. Given the quality and capability of the Board of Trustees and our talented and committed team of employees I am confident the organisation is well placed to continue playing an integral part in creating and delivering regional strategy and influencing the national agenda.

Paul Reid

Chair of the Board

CEO Introduction

I am delighted to be able to present the 2022 / 2023 Annual Report for Yorkshire Sport Foundation.

The year was the first full year with no Covid restrictions as we continued to recover and grow from the affects of the pandemic. Consequently, our activity levels for adults returned to pre-covid levels which in themselves were an increase from the 2015 baseline. Nevertheless, we remain behind national activity rates and we know from national data that significant inequalities remain especially for those on low incomes and disabled people.


The year was the first one implementing our new strategy and within the first year of Sport England’s funding cycle where we have been identified as a ‘system partner’.

We have continued to develop and learn from our approach of working to support specific communities to create an environment where being active and playing sport is easy to do and can be enjoyable at the same time. Whilst the Active Burngreave and Active Dearne funding is coming to an end, we are delighted to see the long lasting people and structures remain meaning that genuine sustainability has been achieved. The District Activity Partnerships have gained greater influence in ensuring physical activity and sport is embedded throughout our local places whilst we continue to build relationships with the Integrated Care Systems and the Mayoral Combined Authorities.

The report also sets out how some of our programme work is progressing such as Creating Active Schools which is having a significant impact not only in our area but across the whole country.

We benefit hugely from the experienced and talented Board we have in place, led by our Chair Paul Reid. Due to good corporate governance this is Paul’s last year leading the Board and the organisation and I owe him a huge debt of gratitude not only for the support he has given us as an organisation over the last eight years but also to me personally. I will always be grateful for his knowledge and wise counsel he has given us over the years.

As a largely connecting organisation, we work with thousands of organisations and people each year and it is always inspiring to see the widespread passion and commitment shown by all our partners. As ever, we are grateful for their continued support.

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Nigel Harrison
CEO

7/19/2023

Date:

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Board of Trustees. Their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of Yorkshire Sport Foundation as set out in the Articles of Association are:

- The advancement of amateur sport and the promotion of community participation in healthy recreation in particular by the coordination of sporting and physical activities and/ or the provision of facilities for the playing of sport;
- To advance the education of the public in the subject of sport and physical recreation and the provision of facilities, courses, training programmes and resources to enable, assist and encourage the education of persons in sport and physical activity.
- The advancement of good health; and
- The promotion or provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said persons.

Delivering Public Benefit

The objectives above are the charitable aims of Yorkshire Sport Foundation and fall within the recognised descriptions of charitable purposes in the Charities Act 2011 namely the advancement of health and the advancement of amateur sport. All activities are intrinsically linked to achieving these aims for the public benefit. Significant activities and achievements against targets are detailed below under Achievements and performance.

In setting these objects the Yorkshire Sport Foundation Board of Trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers of duties.

Achievements and performance

We are clear in our ambition for it to be easy and enjoyable for everyone in Yorkshire to be physically active, play sport or simply move more. We know, through mounting evidence and experience that doing so will lead to healthier and more prosperous individuals and communities.

The most recent Sport England Active Lives results show that following a reduction in activity over the Covid period levels are starting to recover. The picture in our area is similar with a significant increase in activity levels across South Yorkshire with current levels higher than any previous results, whilst West Yorkshire appeared to have recovered earlier last year followed by a levelling off this year. Our challenge remains though; around 28% of people in our area are moderately active for less than 30 minutes per week which will affect their health. Even more so for certain groups of people where national data shows significant gaps for disabled people, those on low incomes, certain ethnicities, and older people. More local data from elsewhere suggests this national picture is replicated in our area of Yorkshire.

Last year we launched our most recent strategy that sets out our approach over the next period of our development. The strategy builds on the learning from our previous work and our ambitions for the future. Our vision is for a vibrant, healthy and prosperous Yorkshire through everyone moving more with a particular focus on the current inequalities that many of our population encounter. There are a huge number of organisations and people who will help make this happen; often from a wide and varied background as we seek to make physical activity everyone's business. Our role is to connect these organisations and people, support them in their work and influence decision makers to make moving more a priority.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

As well as describing our collaborative approach our strategy highlights the need to work across three distinct geographic areas: at sub-regional level with those working within West Yorkshire and South Yorkshire structures; within the nine Metropolitan District areas; and across local communities and neighbourhoods. Across those areas we have themed our work into those aspects we know will make it easier and more enjoyable for people to be active including schools, community facilities, parks and green space, built environments, public campaigning, sports clubs, health systems, active travel and the workplace. We play a different role in each of the areas and each of the themes depending upon local need.

As with other areas of our lives it has been a difficult period due to increasing cost of living; especially those related to energy costs. Across West Yorkshire we have brought together the public leisure providers who have worked together to share learning and support each other through, for example, ensuring pool chemicals are available in swimming pools. A 'West Yorkshire Vision for Public Leisure Facilities' has been developed as part of the ambition to embed leisure facilities as genuine community health hubs; we are providing support in the ensuing action plans. Through the year we have held several workshops for clubs giving advice and support relating to increased energy costs. There is no doubt that meeting increasing facility costs for public, private and voluntary providers will continue to be an issue for the future.

We have continued to ensure most of our investment and time has been spent in focus communities. Our role has varied between supporting local partners (e.g. Local Delivery Pilots), acting as co-ordinators of partners (e.g. Active Dearne) or being directly responsible for the funding and work (e.g. Active Burngreave). We will continue to strive to play a role where we best add value locally. Over time, as a sub-regional organisation, we will work towards more facilitation, supporting local partners and sharing the learning which we have started to transition towards this year.

Our long-standing work in Burngreave has started that transition from being led by our team to more local sustainability through the strength of local people and structures such as 'Big Brother' and 'Reach Up' along with local community ownership of Verdon Recreation Centre. Similarly, the 'Active Dearne Project' came to the end of its funding period and it is pleasing to see that almost all the local Community Champions are continuing their work through local partners and organisations. In the last year, in the Dearne Valley, almost 3,000 people have attended programmes of activity, 91% of people surveyed said their mental health had improved and 83% felt less isolated because of the activities they attend.

Along with supporting communities to be active through community champions we have also been able to provide some investment by administering Sport England's 'Together Fund' in our priority areas. In total £434k was invested in 88 projects in response to local need; we have found small grants like these can start to have a big impact. For example, 16 South Asian women in Birkby have learned to swim as a result of £2k investment in a Learn to Swim Programme; the women had been previously worried about their own and their young family's safety when being near water.

We have supported the attraction of further funding into our communities through the 'Active Through Football' programme which uses the national sport as a vehicle to address health and physical activity inequalities. Over the next five years £3.3m will be invested in six of our nine communities. Our role has differed in each of the six, from leading the bid in, for example, Wakefield to being a core partner in several others.

At a District level we have continued to support the nine District Activity Partnerships through dedicated manager time and project funding. These multi-agency partnerships aim to provide a more strategic approach to design and delivery of physical activity opportunities and seek to influence change in local structures and systems.

This year 'Moving Rotherham' has taken great strides in influencing the Health and Care Board which now has made a Borough wide commitment towards four specific objectives, including embedding physical activity in front-line delivery conversations. The year has been an exciting one for Rotherham with four matches of the UEFA Women's 2022 Championships being played at the New York Stadium. Our officers led the development and delivery of the legacy plan which involved around 1,200 girls and 630 women resulting in the establishment of 18 new teams and football being offered to girls in 24 schools that were not previously offering the sport.

In Wakefield there has been a significant focus and drive in connecting organisations and people across the district to embed physical activity in their work. Several workshops and discussions were delivered as part of the Sport England funded 'Navigating Local Systems' programme; this will be boosted in the next two years through a successful funding bid of over £300k.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

In Bradford, Calderdale and Doncaster the Sport England funded Local Delivery Pilots have continued at pace; all taking a whole of systems approach to physical activity in their areas. Through engaging thousands of people through specific programmes, improvements in facility provision and embedding physical activity in others' work there has been a huge of amount of learning gained which we have supported in sharing. We have added to this learning through our own research into girls' activity in parks 'Make Space for Us' project and our evaluation of our communities' work.

In Leeds we have supported the development of a more senior 'Physical Activity Ambition Board' which will ensure better connectivity to health and other parts of the city. In Sheffield, the 'Move More' Board provides a similar function along with overseeing the delivery of the annual strategic plan. For example, over 50,000 people in Sheffield were engaged in the 'Beat the Street' programme this year over a six-week period. Similarly high numbers were engaged in Barnsley and Rotherham in the same programme.

We have continued our focus on work with children and young people through several programmes and projects. Our main schools' work has seen the continuation of the implementation of the 'Creating Active Schools' (CAS) framework which supports schools to strategically embed physical activity at the heart of whole school practice and ethos. This year we have supported over 130 primary schools in our area to implement the framework and we are starting to gain evaluation of the impact of this work. The framework has now been expanded across England through the CAS national pilot programme working with other Active Partnerships, Football Club Foundations and other stakeholders. In total over 100 additional schools across this national network have been provided with support.

This year we have continued to support the children and young people work through the District Activity Partnerships; some of this has been to support CAS implementations whilst others have funded workforce training and education. In addition, we have delivered six PE Conferences aimed at senior leaders, teaching and support staff to support district strategies; over 550 schools' people have attended these conferences.

Our School Games programme has continued with a refreshed focus on those children and young people who are less likely to be active. We have taken a more bespoke approach with different models of delivery across South Yorkshire and West Yorkshire. Across both we have organised 19 face to face events and two virtual events involving almost 3,000 children.

This year our officers have led the successful national bidding process for the £57m Department of Education 'Opening Schools Facilities' Programme. Much of the year has been spent on national and local planning for the implementation of the three-year programme; to date in our area 49 schools have submitted plans for over £200k of investment in the few months in the lead up to the end of the financial year. Over the next two years we are anticipating over £2m investment for our area in many more schools.

We have also provided further support and investment into specific targeted programmes. For example, 'Safety Nets' and 'Home Goals' programmes targeting those children and young people who are awaiting medical support for their mental health needs; using physical activity alongside wider education delivered by professional sports clubs. The programmes have been implemented in twelve districts across Yorkshire and Derbyshire.

Our Ambassador programme has worked with the Further Education Colleges in Barnsley, Rotherham, Sheffield, Leeds and Wakefield aiming to improve employment opportunities for young people in our sector. Similarly, we have worked with Barnsley College to further their innovations through esports.

As an organisation we have continued to grow and develop in line with good corporate governance. This year we were featured on the Best Companies listings (12th Best Charity across the whole of the UK) for the first time whilst we have gained accreditation in 'Investors in Diversity' and adult safeguarding. We have revised and refreshed our policy and procedures in readiness for our submission to Sport England as part of the UK Code of Sports Governance. Our anti-racism work has continued through the development and promotion of a commitment for sports organisations across Yorkshire and our environment and sustainability plan has continued to be supported and implemented.

It is often easier and more tangible to report back on programmes that inevitably lend themselves to numbers and stories of impact. However, much of our connecting and influencing work takes place behind the scenes with visible impact only coming apparent in the longer term. We have developed a mechanism of measuring changes taking place in our Districts and focus communities through our 'Learning and Performance System' which tracks levels of connectivity and engagement of people and organisations involved in the delivery and promotion of physical activity and sport. We appreciate this often takes time and results can fluctuate as the operating environment around us changes. Through the tracking system we have developed we are confident that, on the whole, we are making progress on the areas that should result in higher activity levels in the medium to longer term.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The essence of our work is through collaboration and working with others. On occasions we lead where it is appropriate to do so and on others we take a more supporting role. The work reported upon here is therefore a culmination of the work of a great many people and organisations who we work with on a daily basis and we thank them for their continued support.

Financial review

Financial results for the year ended 31 March 2023 are shown in the Statement of Financial Activities on page 11 with the associated assets and liabilities set out in the Balance Sheet on pages 13. Supporting notes to the accounts are on pages 16 to 28 providing additional information to support the figures in the main statements. The Financial Statements have been prepared to comply with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The income for the year amounted to £2,379,940 (2022: £2,688,687) with expenditure amounting to £2,481,375 (2022: £3,101,992) resulting in a net expense of £101,435 (2022: £413,305).

Reserves Policy

The Board of Trustees has reviewed the policy for the retention of reserves as set out in the table below:

Level	Action	redundancy	
Critical - 3 months operating costs plus redundancy payments	At this point solvency of the company is a concern and actions will be taken	£316,258	
		Made up of:	
		Contingency Fund £316,258	Unrestricted Reserves £0
Optimal - 6 months operating costs plus redundancy payments	The optimal point is 6 months of operating expenses. Between 3 and 6 months we need to be cautious.	£585,906	
		Made up of:	
		Contingency Fund £316,258	Unrestricted Reserves £269,648
Maximum - 9 months operating costs plus redundancy payments	Levels beyond 6 months should initiate consideration of investing the funds for our charitable objectives. There should not be any reserves funding beyond 9 months.	£865,173	
		Made up of:	
		Contingency Fund £316,258	Unrestricted Reserves £548,915

The final level of the year end unrestricted reserves for 2022/2023 was £460,494 (2021/2022: £261,036) which is deemed as optimal i.e. between 6 and 9 months.

Principle Funding Sources

Sport England is the key funder for Yorkshire Sport Foundation. This year an amount of £1,955,265 was received for core funding with a number of the projects highlighted earlier in the report also benefitting from Sport England funding.

Grant Making Policies

Due to the nature of the Charity we give many grants to different organisations and individuals. Although there is not a company wide grant policy each individual programme that has this function has a grant making policy that is steered by officers, partners and funders to further our core purpose of tackling inequalities in sport and physical activity.

Fundraising

Yorkshire Sport Foundation does not currently engage in any significant fundraising activities but recognises the need to consider a fundraising strategy should it be necessary to support the aim of improving sustainability in future years.

Yorkshire Sport Plus, a subsidiary of Yorkshire Sport Foundation, is currently dormant and will be made active when it is appropriate.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Risk management

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Finance, Audit and Risk Committee reviews the Risk Register at every meeting concentrating on live and future risks to the organisation and reports these to the Board where required.

At the last meeting of the committee there are seven risks on the risk register, five with a medium risk rating and two with a high risk rating. The high rated risks relate to the current economic climate, especially the high interest rate and the potential of reduction in funding from other partners. This is being monitored by the Finance, Audit and Risk Committee who will take steps to mitigate this risk when necessary.

Structure, governance and management

Yorkshire Sport Foundation is a charitable company limited by guarantee incorporated on 13 May 2011 and registered as a charity on 2 September 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Black

Ms H Kendall

Mr J Lord

Mr J McGarry Williams

Ms S Muckle

(Appointed 27 May 2022)

Mr P Reid

Ms R Salloo

Mr B Smith

Ms G Smith

Local Authority membership of the Board of Trustees is limited to a maximum of 50% of the total number of Trustees to avoid controlled company status.

The Trustees of the charity have control of the charity and its property and funds. All Trustees are by virtue of their appointment also Members of the Charity and no other person other than a Trustee may be admitted as a Member of the Charity. None of the Trustees has any beneficial interest in the company. In the event of the dissolution of the charity, the directors are liable to pay an amount not exceeding £10 towards the liabilities and costs of dissolution.

The Board can have a maximum of nine Trustees at any one time. At the end of the year Board membership is at eight members with a new member appointed in May 2022. Day to day responsibility for the administration and provision of services is delegated to the Chief Executive Officer.

During the year 2022/2023 the Finance, Audit and Risk Committee has continued to support and underpin the work of the Board focusing specifically on financial and governance policies. There are now three trustees on this group.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Yorkshire Sport Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Henton & Co LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Diversity and Inclusivity

Our Board members and employees strongly believe that we should be operating to the highest standards of corporate governance, equality and transparency. This is not about ticking boxes for the sake of it, but is a genuine commitment to do the right thing. As part of this, and as a minimum, we will adhere to Sport England's highest tier of the Code for Sports Governance along with achieving the relevant Safeguarding, Equity and Quality Standards.

Yorkshire Sport Foundation is committed to eliminating discrimination and encouraging diversity and inclusion within our workforce, in the partnerships we support and in the delivery of high quality sporting activities and programmes. We oppose all forms of unlawful and unfair discrimination including direct and indirect discrimination, harassment, bullying and victimisation. We recognise our legal obligations and will abide by the requirements of all relevant legislation.

At the heart of this is our commitment to equality and diversity that is reflected in the Board diversity policy. We must start at the highest level within the Board room.

We recognise and embrace the benefits of having a diverse Board, and see increasing diversity at Board level as an essential element to achieve our stated aims and objectives. A truly diverse Board will include and make good use of differences in the skills, experience, background, race, gender and other qualities of Trustees. We are committed to progressing towards achieving gender parity and greater diversity generally on our Board. including, but not limited to, Black Asian, minority ethnic (BAME) diversity and disability. As a reflection of this commitment we will achieve and maintain a minimum of 30% of either gender.

These differences will be considered in determining the makeup of the Board and be balanced appropriately whenever possible. All Board appointments are made on merit, in the context of the skills and experience required to fulfil its responsibilities.

To ensure these standards are achieved an action plan has been devised. This action plan is on track and the achievements can be seen on our website.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

Related Parties

None of the Trustees receive remuneration or other benefit from their work with Yorkshire Sport Foundation and any connection between a Trustee or senior manager with a related party must be disclosed to the Board of Trustees. Any such transactions are disclosed in Note 22 to the Financial Statements.

Yorkshire Sport Foundation is the Active Partnership operating in South Yorkshire and West Yorkshire. It is one of 43 Active Partnerships in England who share best practice and information through the Active Partnerships National Team.

The Trustees' report was approved by the Board of Trustees.

Mr P Reid

Trustee

17 July 2023

YORKSHIRE SPORT FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YORKSHIRE SPORT FOUNDATION

Opinion

We have audited the financial statements of Yorkshire Sport Foundation (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
 - sufficient accounting records have not been kept; or
 - the financial statements are not in agreement with the accounting records; or
 - we have not received all the information and explanations we require for our audit.
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YORKSHIRE SPORT FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YORKSHIRE SPORT FOUNDATION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

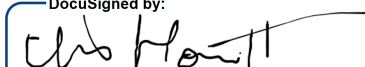
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters which we are required to address

The prior period financial statements ending 31 March 2022 have been audited by another auditor and they have expressed an unmodified opinion on 28 July 2022.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Chris Howitt (Senior Statutory Auditor)
for and on behalf of Henton & Co LLP

18 July 2023

Chartered Accountants
Statutory Auditor

Northgate
118 North Street
Leeds
England
LS2 7PN

Henton & Co LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YORKSHIRE SPORT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	5,230	2,121,601	2,126,831	2,531,478
Charitable activities	4	244,115	-	244,115	151,442
Investments	5	8,994	-	8,994	5,767
Total income		<u>258,339</u>	<u>2,121,601</u>	<u>2,379,940</u>	<u>2,688,687</u>
Expenditure on:					
Charitable activities	6	94,937	2,386,438	2,481,375	3,101,992
Net incoming/(outgoing) resources before transfers		163,402	(264,837)	(101,435)	(413,305)
Gross transfers between funds		10,349	(10,349)	-	-
Net income/(expenditure) for the year/ Net movement in funds		<u>173,751</u>	<u>(275,186)</u>	<u>(101,435)</u>	<u>(413,305)</u>
Fund balances at 1 April 2022		<u>749,433</u>	<u>760,944</u>	<u>1,510,377</u>	<u>1,923,682</u>
Fund balances at 31 March 2023		<u><u>923,184</u></u>	<u><u>485,758</u></u>	<u><u>1,408,942</u></u>	<u><u>1,510,377</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 16 to 28 form part of these financial statements.

YORKSHIRE SPORT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:				
Donations and legacies	3	19,255	2,512,223	2,531,478
Charitable activities	4	151,442	-	151,442
Investments	5	5,767	-	5,767
Total income		176,464	2,512,223	2,688,687
Expenditure on:				
Charitable activities	6	217,207	2,884,785	3,101,992
Net incoming/(outgoing) resources before transfers		(40,743)	(372,562)	(413,305)
Net income/(expenditure) for the year/ Net movement in funds		(40,743)	(372,562)	(413,305)
Fund balances at 1 April 2021		790,176	1,133,506	1,923,682
Fund balances at 31 March 2022		749,433	760,944	1,510,377

YORKSHIRE SPORT FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		-		3,600
Investments	13		-		1
					<u>3,601</u>
Current assets					
Debtors	15	167,056		63,788	
Cash at bank and in hand		1,502,327		1,608,982	
		<u>1,669,383</u>		<u>1,672,770</u>	
Creditors: amounts falling due within one year	16	<u>(260,441)</u>		<u>(165,994)</u>	
Net current assets			1,408,942		1,506,776
Total assets less current liabilities			<u>1,408,942</u>		<u>1,510,377</u>
Income funds					
Restricted funds	19		485,758		760,944
<u>Unrestricted funds</u>					
Designated funds	20	462,690		488,397	
General unrestricted funds		460,494		261,036	
		<u></u>	923,184		<u>749,433</u>
			<u>1,408,942</u>		<u>1,510,377</u>

The notes on pages 16 to 28 form part of these financial statements.

YORKSHIRE SPORT FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 July 2023

DocuSigned by:

65C2C777CC50407...
Ms H Kendall
Trustee

DocuSigned by:

EE8EF40043D945A...
Mr P Reid
Trustee

Company registration number 07633990

YORKSHIRE SPORT FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	23		(115,650)		(444,208)
Investing activities					
Proceeds from disposal of investments		1		-	
Investment income received		8,994		5,767	
Net cash generated from investing activities			8,995		5,767
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(106,655)		(438,441)
Cash and cash equivalents at beginning of year			1,608,982		2,047,423
Cash and cash equivalents at end of year			1,502,327		1,608,982

The notes on pages 16 to 28 form part of these financial statements.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Yorkshire Sport Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is West Yorkshire Joint Services, Nephshaw Lane South, Morley, Leeds, LS27 7JQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charitable company has not received any goods for use by the charitable company itself.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Server	3 years straight line
--------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	-	-	-	3,005	30	3,035
Listed below	5,230	2,121,601	2,126,831	16,250	2,512,193	2,528,443
	<u>5,230</u>	<u>2,121,601</u>	<u>2,126,831</u>	<u>19,255</u>	<u>2,512,223</u>	<u>2,531,478</u>
Grants receivable for core activities						
Sport England	-	1,955,265	1,955,265	-	2,372,302	2,372,302
Coach Core Foundation	-	19,500	19,500	-	6,331	6,331
Bradford Council	-	22,000	22,000	12,000	10,000	22,000
HMRC	-	-	-	-	1,000	1,000
National Centre for Sport and Exercise Medicine	-	51,083	51,083	-	35,260	35,260
Rotherham Council	-	20,000	20,000	4,250	-	4,250
Wakefield Council	-	29,190	29,190	-	27,500	27,500
Lawn Tennis Association	-	3,500	3,500	-	7,850	7,850
Culture First Wakefield	-	-	-	-	500	500
Doncaster Council	-	-	-	-	4,000	4,000
Other	5,230	21,063	26,293	-	47,450	47,450
	<u>5,230</u>	<u>2,121,601</u>	<u>2,126,831</u>	<u>16,250</u>	<u>2,512,193</u>	<u>2,528,443</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Consultancy, courses and other related services	244,115	151,442

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	8,994	5,767

6 Charitable activities

	Sport Activities and Facilities 2023 £	Sport Activities and Facilities 2022 £
Staff costs	1,308,793	1,298,230
Sports and activities	1,050,065	1,662,102
Staff training	16,860	26,622
	<u>2,375,718</u>	<u>2,986,954</u>
Share of support costs (see note 7)	95,457	108,138
Share of governance costs (see note 7)	10,200	6,900
	<u>2,481,375</u>	<u>3,101,992</u>
Analysis by fund		
Unrestricted funds	94,937	217,207
Restricted funds	2,386,438	2,884,785
	<u>2,481,375</u>	<u>3,101,992</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	3,600	-	3,600	3,927	-	3,927
Rent and facilities	31,942	-	31,942	29,819	-	29,819
Insurance	8,535	-	8,535	7,951	-	7,951
Computers, equipment and telephone	31,280	-	31,280	37,045	-	37,045
Print, postage and stationery	2,791	-	2,791	11,366	-	11,366
Sundry	-	-	-	186	-	186
Travel	15,237	-	15,237	9,552	-	9,552
Strategy costs	288	-	288	7,900	-	7,900
Legal and professional	540	-	540	-	-	-
Bank charges	1,244	-	1,244	392	-	392
Audit fees	-	10,200	10,200	-	6,900	6,900
	<u>95,457</u>	<u>10,200</u>	<u>105,657</u>	<u>108,138</u>	<u>6,900</u>	<u>115,038</u>
Analysed between Charitable activities	<u>95,457</u>	<u>10,200</u>	<u>105,657</u>	<u>108,138</u>	<u>6,900</u>	<u>115,038</u>

All support costs are allocated to the only charitable activity, being sports activities and facilities,

Governance costs includes payments to the auditors of £10,200 (2022- £6,900) for audit fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>38</u>	<u>41</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	1,113,572	1,110,025
Social security costs	115,313	103,463
Other pension costs	79,908	84,742
	<u>1,308,793</u>	<u>1,298,230</u>

The average monthly number of employees expressed as full time equivalents during the year was 32.6 (2022: 33.5).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
60,000 - 70,000	-	1
70,000 - 80,000	1	-
	<u>1</u>	<u>1</u>

During the year, defined contribution pension contributions totalling £13,483 (2022: £10,365) were made on behalf of these staff.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £79,908 (2022 - £84,742).

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Server £
Cost	
At 1 April 2022	11,781
At 31 March 2023	<u>11,781</u>
Depreciation and impairment	
At 1 April 2022	8,181
Depreciation charged in the year	3,600
At 31 March 2023	<u>11,781</u>
Carrying amount	
At 31 March 2022	<u><u>3,600</u></u>

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2022	1
Disposals	(1)
At 31 March 2023	<u>-</u>
Carrying amount	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u><u>1</u></u>

14 Subsidiaries

Details of the charitable company's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Yorkshire Sport Plus Limited	England	Sports Activities	Ordinary	100.00	

The company was dormant during the year; after the year end, the trustees plan to close down the company,

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	135,180	27,667
Other debtors	20,844	16,329
Prepayments and accrued income	11,032	19,792
	<u>167,056</u>	<u>63,788</u>

16 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		40,596	23,881
Deferred income	17	116,269	109,137
Trade creditors		81,623	11,339
Accruals and deferred income		21,953	21,637
		<u>260,441</u>	<u>165,994</u>

17 Deferred income

	2023	2022
	£	£
Other deferred income	<u>116,269</u>	<u>109,137</u>

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	<u>116,269</u>	<u>109,137</u>
Movements in the year:		
Deferred income at 1 April 2022	109,137	-
Released from previous periods	99,762	109,137
Resources deferred in the year	<u>(92,630)</u>	<u>-</u>
Deferred income at 31 March 2023	<u>116,269</u>	<u>109,137</u>

18 Members Liability

The charitable company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charitable company in the event of liquidation.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Primary Role	77,120	680,850	(749,299)	-	8,671	-	-	(8,671)	-
District Active Partnerships	4,469	47,500	(33,356)	34,332	52,945	-	(12,700)	-	40,245
Local Workforce	18,576	90,000	(97,646)	-	10,930	-	-	(10,930)	-
Children and Young People	211,121	787,899	(941,815)	346,989	404,194	-	-	(404,194)	-
YSF Development Fund	-	98,331	(98,331)	-	-	115,083	(115,083)	-	-
Opening School Facilities	-	615,827	(615,827)	-	-	91,548	(81,199)	(10,349)	-
Disability and Health	3,194	-	(3,194)	-	-	-	-	-	-
Satellite Clubs	305,904	-	-	(305,904)	-	-	-	-	-
Sheffield Development Projects	33,640	-	-	(33,640)	-	-	-	-	-
Extended Workforce	47,611	75,000	(72,210)	-	50,401	-	-	(50,401)	-
NGB Projects	13,734	7,850	(10,950)	-	10,634	3,500	(9,609)	-	4,525
Active Dearne	143,170	71,722	(98,634)	-	116,258	-	(112,019)	(4,239)	-
Daily Mile	32,476	-	-	(32,476)	-	-	-	-	-
Place Based Projects	160,529	12,913	(82,547)	-	90,895	2,000	(41,450)	4,239	55,684
Wakefield District Partnership	692	-	-	(692)	-	-	-	-	-
Mind Project	11,275	5,500	(6,942)	-	9,833	3,500	(2,060)	-	11,273
Club Matters	13,633	12,500	(19,950)	-	6,183	12,500	(9,940)	-	8,743
Coach Core	19,753	6,331	(26,084)	-	-	19,500	(16,700)	-	2,800
Young People Forward	8,609	-	-	(8,609)	-	-	-	-	-
Leading the Way	28,000	-	(28,000)	-	-	-	-	-	-
Together Fund	-	-	-	-	-	470,302	(397,217)	-	73,085
Sport England System Partner Funding	-	-	-	-	-	1,403,668	(1,588,461)	474,196	289,403
	<u>1,133,506</u>	<u>2,512,223</u>	<u>(2,884,785)</u>	<u>-</u>	<u>760,944</u>	<u>2,121,601</u>	<u>(2,386,438)</u>	<u>(10,349)</u>	<u>485,758</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds							
	Balance at 1 April 2021	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Contingency	266,521	-	30,206	296,727	-	-	19,531	316,258
Project Development	235,421	(142,459)	66,510	159,472	111,215	(5,515)	(146,153)	119,019
Data Partnerships	-	(18,644)	18,644	-	8,989	(2,172)	-	6,817
Coaching courses and events	-	(14,035)	14,035	-	32,217	(28,642)	-	3,575
CAS National	-	(20,922)	49,520	28,598	37,000	(48,577)	-	17,021
Fixed Asset Fund	7,527	(3,927)	-	3,600	-	(3,600)	-	-
	<u>509,469</u>	<u>(199,987)</u>	<u>178,915</u>	<u>488,397</u>	<u>189,421</u>	<u>(88,506)</u>	<u>(126,622)</u>	<u>462,690</u>

21 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:							
Tangible assets	-	-	-	-	-	3,600	3,600
Investments	-	-	-	-	1	-	1
Current assets/(liabilities)	460,494	462,690	485,758	1,408,942	261,035	484,797	1,506,776
	<u>460,494</u>	<u>462,690</u>	<u>485,758</u>	<u>1,408,942</u>	<u>261,036</u>	<u>488,397</u>	<u>1,510,377</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	197,521	155,070

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Any connection between a trustee or senior manager with a related party must be disclosed to the Board of Trustees.

During 22/23 Ready, Steady, Active was paid £nil (21/22 £2,300) for the satellite clubs and mums team programmes. Rashida Salloo is a director of Ready, Steady Active as well as being on the board of Yorkshire Sport Foundation.

Payments were made in line with the Financial Procedure Rules.

23 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(101,435)	(413,305)
Adjustments for:		
Investment income recognised in statement of financial activities	(8,994)	(5,767)
Depreciation and impairment of tangible fixed assets	3,600	3,927
Movements in working capital:		
(Increase) in debtors	(103,268)	(13,867)
Increase/(decrease) in creditors	87,315	(124,333)
Increase in deferred income	7,132	109,137
Cash absorbed by operations	(115,650)	(444,208)

24 Analysis of changes in net funds

The charitable company had no debt during the year.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

25 Annual accounts

	Sport England	Local Authority	Non-public	Total
Revenue and grants	1,955,265	71,190	100,376	2,126,831
Other income	-	-	253,109	253,109
Total income	<u>1,955,265</u>	<u>71,190</u>	<u>353,485</u>	<u>2,379,940</u>
Support costs	13,800	-	91,857	105,657
Staff costs	1,068,865	71,190	168,738	1,308,793
Sports and activities	429,242	-	620,823	1,050,065
Training	16,860	-	-	16,860
Total expenditure	<u>1,528,767</u>	<u>71,190</u>	<u>881,418</u>	<u>2,481,375</u>
Net income	<u><u>426,498</u></u>	<u><u>-</u></u>	<u><u>527,933</u></u>	<u><u>101,435</u></u>